



Association des retraitées et des retraités
de l'enseignement de la FNEEQ

NEWSLETTER
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**PARTIAL PENSION INDEXATION
YEARS 1982-1999**

Dear AREF members,

Last February, we informed you in a Newsletter (https://aref-neq.ca/documents/2024/02/Newsletter_2024-02-19.pdf) that the government was to decide by July 1 whether to add its share to the pension adjustment for the years 1982-1999, given the fund's 123% capitalization. At the time, we also attached the letter sent to the Chair of the Conseil du Trésor by the presidents of the member associations of the Tribune des retraités (including the AAR, where AREF is represented), from which the following paragraph is extracted:

“Our demand is that your government index the portion of the pension it is responsible for, just like the portion for which members are responsible, which will be indexed automatically. The Act states that the government ‘may’ do so, but we believe that the government ‘must’ do so.” [translated]

We recently learned that the government has adopted a regulation granting our request.

(https://www.publicationsduquebec.gouv.qc.ca/fileadmin/gazette/pdf_encrypte/lois_reglements/2024F/83540.pdf)

This means that the additional indexation to be paid in the summer of 2024 is an increase of 0.8% for the portion of the pension corresponding to years of service between 1982 and 1999. This is in addition to the regular indexation of 1.4% paid in January 2024 for the same period (a total indexation of 2.2%). *

RRE, RRCE, RRF:

Back in February, many of you contacted AREF to find out what was happening to people participating in plans other than RREGOP. Good news for you: a trailer clause adopted in 2011 applies indexation to the other plans mentioned above when the government adds its share to the planned increase.

At last, our long-standing efforts on the indexation front are bearing fruit, thanks to the support and collective involvement of our representative associations. Over the summer, you should receive a notice of adjustment from Retraite Québec and a form of retroactivity accordingly.

We believe it will be one of the best summers since 2000!

So have a great summer!

* It is worth noting, however, that this partial indexation only puts a slight balm on the wound, as the loss incurred is estimated at 17.5%, as reported in the latest AREF-Info and as calculated by the Observatoire de la retraite (OR).

Claude Chamberland

President of AREF